THE STEEL PRICES YIELDED

Stock Market Closed About Steady, But Not Much Above the Lowest.

(By Associated Press.) NEW YORK, Nov. 12.—Pennsylvania and United States Steel preserved again divided attention and a good degree of influence in to-day's stock market. Pennsy.vania was weak from the outset, but showed stubborn resistance in the neigh-bornood of 112. The price railind again and again from that figure or slightly showed stubborn resistance in the neighborhood of 112. The price railied again and again from that figure or slightly below it, and the greater part of the trading in the stock up to late in the day was close to 112. Its various railies and not carry it quite back to last night's price. The contest in support of the stock seemed to be abandoned after enormous absorption, and the price was carried to 110 1-4, with a raily afterwards to 111 1-4. The enorts to support the stock were aided at mist by the sheeping shown by United States Steel preferred and by the second United States Steel preferred and by the second United States Steel bonds. It was common belief that a very large short increst was being covered in the steel preferred stock. The formal amountement that it had been determined not to out the price of steel pates and structural forms was a help to the stock. United States Steel preferred later yielded its gam and left Fenneylvania more vulnerable to the attack. Nothing additional became known to throw light on the large liquidation that stock, but it was easily evident that a well organized Lear party played a large part in the operations in the stock. Uther coales, both anthracite and bituminous, showed the closest sympathy with the movement. The announced cut in the price of soft coal was accepted as one of the motives of the soling. The legont of a decision by a Pennsylvania court against the binding legal force of the holoungs of the Annacte Strike Commission also hurt the coales. The general tone of sontiment in speculative circles became somewhat discouraged as the railroad list gave way here and there. The reported intension of the United States Steel Corporation to retrench their outlay for wages \$15,000,000 or ton per cent. and the serious situation growing out of the coal strike in Colorado were added factors in shaping sentiment on this subject. The show of strength in sugar was due to hopes of benefit from a Cuban reciprocity treaty. Amalsmaned Copper was another strong feature without exp

market closes and a water the lowest.
Total sale of bonds, par value, \$3,100,000.
United States 2s declined 1-6 per cent.
and the 3's and old 4's 1-4 per, cent., on

NEW YORK, Nov. 12.-Close: Money on ca'l firm 3g5 1-2 per cent; closing bid, and offered 3; time loans firm; sixty days and ninety days 6 per cent; six months b.1-266. Prime, mercantile paper six per cent; sterling exchange steadler with actual business in bankers' bills at 482.20g business had been add at 479.49449.55 for sixty-days bills. Posted rates 430.4818 and shift-six commercial bills 479 1-4; bar silver 57 1-5; Mexican dollars 44.

RICHMOND STOCK MARK	ET.
Richmond, Va., Nov.	
	d. Asker
	Charling of the Contact of
North Carolina 4s. C., 1910 19	2 95
Va. 3s, New, C. and R., 1982 5 Va. Centuries, 2-3, C. and R 5	
RAILROAD BONDS.	2
A. C. L. H. R. Con. Tr. 4 p. c 1	
A. C. L. R. R. COR. II. T p. C	1145
Georgia, So. and Fla., 1945	
N. and W. Ry. Pecahoutas 4s	
South-Round 1st 5x, 1941 16	95
	66
S. A. L. Collateral Tr. 58, 131	98
RAILROAD STOCKS.	
Atlanta and Charlotte	iš
Atlantic Coast Line com100 10	
Chesapeake and Ohio	28 -
Norfolk and Western com 0	55
R., F. and P. Div. Oblig	200
	1 22 13 14
Seaboard Air Line com	13 14
Southern Railway com	7
BANK STOCKS.	Mary Hilliam
	24% 25
Broad-Street Bank	. 176
INSURANCE COMPANIES.	E11.517
Virginia Fire and Marine 3	D
MIECELLANEOUS.	
American Locomotive pfd100	73
	5.14
	5 88 19 19
	13 19
VE. CHEIR. CO. COL. II. Dann.	1100
BALTIMORE STOCK MARKE	-
Daniel Diode Market	

COTTON MARKETS.

COTTON MARKETS.

MEW YORK, Nov. 12.—The extion market capened firm at an advance of ligs points. In spite of other Cables that as politically converted to the capened of t

THE MAS BRANCH & CO

(ESTABLISHED 1888.)

REMERS New York Stock Exchange.

Kew York Cotton Exchange.

FRIVATE WIRES TO PRINCIPAL MA KETS.

Investment Securities

Official Range and Sale of Stocks in New York

no price of the second		
8. refunding 2s, registered 165% 5. refunding 2s, coupon 16% 5. 2s, resistered 16% 6. 2s, coupon 16% 6. 2s, coupon 16% 6. 2s, coupon 16% 6. New 4s, resistered 134% 6. Old 4s, resistered 134% 6. Old 4s, coupon 110% 6. So, registered 110% 6. So, registered 101% 6. So, registered 101% 6. So, registered 101% 6. So, registered 101% 6. So, coupon (ex int.) 101% 6. So, coupon 110% 6. So, coupo	Closing Pond Quotations Chicago, B. and Quiner new 4s. \$1 Chicago, M. and Rt. Paul gen. 4s. 109 Chicago and Northwestern 100. 7s. 12 14 Chicago and Northwestern 100. 7s. 12 14 Chicago, R. I. and Pac. 4s. 11/6 Chicago, R. I. and Pac. 4s. 11/6 Chicago, R. I. and Pac. 10 15 Chicago Terminal 4s. 12/6 Chicago Terminal 4s. 11/6 Colorado and Southern 4s. 11/6 Colorado and Southern 4s. 12/6 Colorado and Southern 4s. 12/6 Erie prior lien 4s. 12/6 Erie prior lien 4s. 12/6 Erie General 4s. 12/6 Fort Worth and Denser City Inta. 12/6 Fort Worth and Denser City Inta. 12/6 Fort Worth and Denser City Inta. 12/6 Fort Morting Vall Nash, Unified 4s. 12/6 fannaltan consol gold 4s. 16/24 Mexican Central 14s. 18/6 Mexican Central 14	Northern P. Northern Pa Nortolk and Oregon Soor Ponnsylvani Reading Ger St. Louis ar St. Louis ar St. Louis ar St. Louis ar Toledo, St. Union Pacifi
		(2) 4 (1) (20) (2) (2) (2) (2) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4

RICHMOND GRAIN MARKET.

WHEAT— Longberry Mixed	83	6190 6190
No. 2 red	84	619
Viito (Va.) bag lots (new)	5014 5014	6151 4151
OATS- No. 2 mixed No. 3 mixed No. 2 white Winter send (bag lots) RYE-Va. bag lots	40	CA ET

CATTLE MARKETS.

NEW YORK, Nov. 12.—BEBVES—Receipts, 66 head; no. gales reported. Drossed b.1. steady; city dressed native science, series and the science of the science of

S25,094 bales; to France, 251,005 bales; to the Continent, 741,005 bales.

NEW ORLEANS, LA., Nov. 12.—COTTON—The spot cotton market was very dull, buyers apparently having no orders to fill at present prices. Sales 2,675 bales, including 5.6 to arriv. Quotations unchanged.

Futures were steady at the openine Prices with the control of her positions.

Cotton futures steady: Novebmer, 1958 hid;
cetember, 1958/19,56; January, 11/1911/02;
cetember, 1958/19,56; January, 11/1911/19,
cetember, 11/0911/19, May, 11/1911/15, April,
cetember, 11/1911/15, June, 11/35/11/15,
11/1911/15,

UNION STOCK YARDS, PITTSBURG, PA., Nov. 12.—CA.TTLE—Steady, Choice, \$3.2 @5.30; prime, \$585.15; fair, \$2.10g2.60, Hoge—Lower, Frime heavy, \$5.20f3.30, mediums, \$5.30 5.35; heavy, \$6.20f3.50; light yorkers, \$5.20 5.3; pigs. \$5.006.50; light yorkers, \$5.20 5.3; pigs. \$5.006.50; light yorkers, \$5.20 13; pigs. \$5.006.50; light yorkers, \$5.20 13; pigs. \$5.006.50; light yorkers, \$5.20 13; pigs. \$5.006.50; light yorkers, \$5.20 5.20; light yorkers, \$5.20 5.

CINCINNATI, O. Nov. 12.—HOGB-Active and steady at \$4.7564.90. Cattle—Steady at \$4.964. Sheep—Steady at \$1.003.25. Lamb.—Strong and higher at \$1.765.75.

MISCELLANEOUS MARKETS.

PEANUT MARKET.

NORFOLK, VA., Nov. 12.—PEANUTS—
Farmers' market, fancy, 34c.; strictly prime,
24c.; prime, 24g.24c; common, 24c. Spanish,
70c. New crop. common in freely,
PETERSLURG, VA., Nov. 12.—PEANUTS—
Spanish, 90g924c. Market firm, stock light
fancy; market steady.

DRY GOODS MARKET.

NAVAL STORES. WILMINOTON N. C., Nov. 12.—SPIRITS
TURPENTINE—Steady at 56½cc, pp. 61½t. 42
gasks. Rosin—Nothing dollar receipts. 12.—SPIRITS
TOTAL PARTY of the state of the sta

CINTTONSEED OIL MARKET.

NEW YORK, Nov. 12.—Cottonseed oil quiet with prices slightly favoring buyers. Prime crude, f. o. b. mills. 1255-54c; prime summer yellow, 324-56-4c; spot. Novemb., 325-34c; of aummer yellow, nominal; prime white, 81638c.; prime winter yellow, 385-59c.

MARINE INTELLIGENCE.

JOHN L. WILLIAMS & SORS.

BANKERS, RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY.

REED SMOOT UNDER FIRE

Duestion of His Eligibility to Seat in Senate is Discussed in That Body.

RECIPROCITY WITH

dr. Payne Introduces a Bill in the House Making Effective the Treaty Negotiated.

(By Associated Press.)
WASHINGTON, Nov. 12.-Immediately ipon assembling to-day, the Senate plunged into a discussion of the question of the elibibility of Reed Smoot, of Utah, to a seat in the Senate. Mr. Dubois (Idaho), took issue with Mr. Hoar's remarks of yesterday. "I contend," he said, "that these various organizations

of Christian men and women have a right to petition the Senate and that it is their duty to do so. Of course, we all appreciate that this is a judicial question, which must be determined by the facts, but it is not an idle question, and it is properly

is not an idle question, and it is properly before the Senate. It is the same question that was involved in the case of the polygamous Roberts, for whose unseating by the House of Depresontatives many petitions were filed.

"If the allegations now on file with the Committee on Privileges and Elections can be proven, I do not believe there is a Senator here, who would vote to have Mr. Smoot continue in his seat, but if they are not proven, I think we should all unite in asking him to remain."

Mr. Hoar said that in his remarks yesterday, he had merely called the attent on of some of his own constituents to the fact that they are pointing out to the Senate the determination of a judical question in regard to which the Senators are the judges.

are the judges.

Mr. Hale took the position that the Mr. Hale took the position that the question of Mr. Smoot's elegibility had been improperly raised at this time. He considered it a very grave and serious matter, and while, he said, he had appreciated the force of what Mr. Hoar had said as to the judicial character of the proceeding, he did not quite agree with that in determining the right of a Senator to his seat, the Senate should be considered purly as a court of law. He referred briefly to the moral aspects of the Smoot case, and said that grave as they are, they are not more important than "the intrusion of a great religious hierarchy like the Mormon Church in the political affairs of the country." He suggested to the Senate the importance of not prejudging the case. The Senate adjourned until Monday.

The House.

importance of not prejudging the case. The Senate adjourned until Monday.

The House.

(By Associated Press.)

WASHINGTON, Nov. 12.—Mr. Payne introduced in the House to-day the bill to make effective the Cuban reciprocity convention, which, without objection, was mad by title and referred to the Committee on Ways and Means.

Mr. Payne, having moved to adjourn, Mr. Williams (Mississippl), inquired if he was ready to announce the programme of the majority. Mr. Payne is de a meeting of the Ways and Means Committee would be called to-morrow, and he hoped to report the bill to the House to-morrow.

Mr. Thayer (Massachusetts), rising to a question of privilege, asked if a member would be considered derelict in his duty if he would go home to get in his winter's wood, with the understanding that he would return when the six or seven men, who, he said, constitute Congress should announce that something was to be done?

The Speaker suggested that the question hardly amounted to a faint assault upon the dignity of a parliamentary inquiry.

Mr. Payne observed that he was about

Mr. Payne observed that he was about to request unanimous consent that the genthman from Massachusetts be excused for the remainder of the session.

The House then adjourned.

MR. PAYNE'S BILL

Designed to Make Reciprocity Treaty Effective.

(By Associated Press.)
WASHINGTON, Nov. 12.—Mr. Payne today introduced in the House, a bill making effective the Cuban reciprocity treaty.
The measure provides "that whenever
the President of the United States shall The measure provides "that whenever the President of the United States shall receive satisfactory evidence that the Republic of Cuba has made provision to give full effect to the articles of the convention between the United States and the Republic of Cuba, he is hereby authorized to issue his preclamation declaring that he has received such evidence and thereupon on the tenth day after exchange of ratification of such convention between the United States and the Republic of Cuba, and so long as the said convention shall remain in force, all articles of merchand'se, being the product of the soil or industry of the Republic of Cuba, which are now imported into the United States free of auty, and all other articles or merchandise being the product of the soil or industry of the Republic of Cuba imported into the United States, shall be admitted into the United States, shall be admitted at a reduction of twenty per centum of the rates of duty thoreon, as provided by the tarint act of the United States, approved July 24th, one thousand eight hundred and ninety-seven, or as may be provided by any tariff law of the United States subsequently enacted. The rates of duty herein granted by the United States to the Republic of seven, or as may be provided by any tariff law of the United States subsequently enacted. The rates of duty herein granied by the United States to the Republic of Cuba, are and shall continue during the term of said convention preferential in respect to all like imports, from other countries; Provided that while said convention is in force, no sugar imported from the Republic of Cuba, and heing the product of the soil or industry of the Republic of Cuba, shall be admitted into the United States at a reduction of duty greater than twenty per centum of the rates of duty as provided by the teriff act of the United States, approved July 24, 1597, and no sugar, the product of another forsign country, shall be admitted by treaty or convention into the United States, while this convention is in force, at a lower rate of duty than that provided by the tariff act of the United States approved July 24, 1897; and provided further that nothing herein contained shall be held or construed as an admission on the part of the House of Representatives that existence of Representatives that the part of the House of Representatives that the sum of Congress, originating in said House."

The second section provides among other

THE MANHATTAN LIFE

INSURANCE COMPANY

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FIFTY MILLION DOLLARS.

Its policies are simple, clean, STRAIGHT-FORWARD CONTRACTS. Its plans are adjusted to all needs and offer PROTECTION TO THE FAMILY and INVESTMENT FOR OLD AGE.

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THIS AND

Where one man gets rich through speculation a hundred bee mangle. Old where one person remains poor through the slow method of Saving, a hundred get kich. Those who never made an effort to save their money are invited to come and see what we can up for them

ALL SUMS ACCEPTED, INTEREST ALLOWED AND COMPOUNDED SEMI-ANNUALLY.

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S. GALESKI, Pres. W. GRAY WATTSON, Cashler.



"A PENNY SAVED IS A PENNY EARNED."

Save the pennies at home-they'll grow into dollars fast enough—then bring the dol-lars here and see them multiply under our careful supervision with our guaranteed 4 per cent, interest compounded semi-annually! It's the little beginnings that make the big endings-begin to-day! Buy your boy a bank book.

Capitol Savings Bank, PEOPLE'S DEPOSITORY.

things "that articles of the Republic of Cuba shall receive, on their importation into the ports of the United States trentment equal to that, which similarly articles of the United States shall receive, on their importation into the ports of the Republic of Cuba."

AMEND CUBAN BILL.

Minority Has Several Changes It Wants Adopted.

Business and

Personal Accounts SOLICITED BY The State Bank of Virginia

IIII E. Main, Richmond, Va. LANCASTER & LUCKE. Bankers and Brokers,

Minority Has Several Changes
It Wants Adopted.

(By Associated Press.)

WASHINGTON, Nov. —The Democratic attitude of the control of the control of the minority members of the House, to be need Saturday night.

A meeting of the minority members of the House, to be need Saturday night.

A meeting of the minority members of the Ways and Means Committee was neld to-night for the purpose of outlining several amendments to the Cuban Lilli. These amendments to the Cuban Lilli. These amendments will include one removing the differential on reflected type of that possible of the control of the

Recognition of New Republic.

Washington of a canal frestly with the restrict of the control of

PRODUCE MARKET. NEW YORK, Nov. 12.—PLOUR—Unsettled, weak and lower to sell. Minnesota places, 82.706. S. 12.00. 14.70. Minnesota places, 82.706. S. 12.00. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. 15.15. nat; centritugal, ve test, 3%48 13-18c; refined, quiet. quiet. Histor-Steady; extra creamery, ??½c; State dairy, 18520c. Cheese—Quiet; State, full or am. dairy simali, colored, Soptember, 11%c; State made, 19%c; email white, Soptember, 11%c; State made, 19%c; Esse-Firm; State and P. Innesivame, fency mixed, 3 #35c. Polatoes-Steady; Long is and, 11. 562.3; Jorsey, 81.762.00; State, Esseren and Western, sey, 81.762.00; Jersey swoots, 12. 562.3; Jorsey, 81.762.00; Jersey swoots, 4%c; Jother domes, Quiet; Fancy handpicked, 4%c; Jother domestic, 5644%c. Cabbages-Steady; Jonnetto, Derio, 5269; per harrel, 18c.61. Cotton-By steam to Liverpool, 18c.

The leading quarations rayed as follows:
Open High Low, Glose

PRODUCE MARKET.

3,250 barrels. CHARLESTON, S. C., Nev. 12.—TURPEN. TINE—Steady at 56c. Rosin—Stead/, to Liverpool, 18c.

CHICAGO, ILL., Nov. 12.—Weakness in foreign mariset seawed renewed selling in the wheat pit to by a closing \$40. lower. December of the control of the

passengers and general cargo.

Charlotte, Murphy, Baltimore, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings, passensers and general cargo.

PORT NEWPORT NEWS, NOV. 12, 1903. ARRIVED.

Steamer Hanstead, Darlen.
Steamer Orion, Eoton.
Schooser Martha P. Small, Boston.
Barse Sellisire, Providence.
Barse Theodors Palmer, Providence.
United States cruiser Minneapolis, Hampton
Roads.

SAILED. Steamer Hanstead, Bordeaux. Schooner Ellen M. Golden, Portland. Barge Knickerbocker, Providence.

COTTON CLOSES MANY POINTS HIGHER

(By Associated Press.)
NEW TORK, November 12.—The cottom market opened firm at an advance of one to six points, in spite of lower cables, better weather than predicted and continued heavy receipts, but following the call, ruled very irregular, showing alternating poriods of strength and weakness, with prices fluctuating within four or five points either way of yesterday's finals. The morning advices from Fall River, while confirming the reduction in wages, spoke reassuringly of the outlook for a strike, and this aided in the rallies, while the heavy estimate for to-morrow's receipts at Houston and fears that the market, during the late trading, became very active and excited. After opening one to six points higher and declining to a level net five to eight points lower, it was railled by a renewal of bull support and by a scare of shorts, chiefly as a result of smaller receipts estimated for to-morrow, and sold up to 11.09 for December, 11.16 for January, 11.16 for March and 11.18 for May. The closing was firm within a point or so of the best, and net fourteen to twenty-one points higher. The sales were estimated at 800,009 bales. to twenty-one points higher. ". were estimated at 800,000 bales.

PROF. BATES TO DELIVER THE THOMAS LECTURES

The Thomas Lecture Committee has been fortunate in securing Professor Ario Bates, of the Massachusetts Institute of Technology, to deliver the nineteenth course of lectures on the Thomas Museum Lecture Endowment. The dates for the lectures are Friday and Saturday, November 20th and 21st. The theme for Friday evening will be "Aesthatic Presuppositions," and Saturday evening, "The Every-Day Use of the Imagination."

Admission to the College Chappi will be by ticket between 7:8 and 8:10; after that tickets will not be required to get in. Tickets can be had free of charge from the Lecture Committee or President Boatwright, of the college.

Professor Bates is a native of .-aine, He was born in 1850, and graduated at Bowdoin College in 1876. For a number of years he was editor of the Boston Sunday Courier.

The list of his publications is a long one, and includes nearly a score of volumes, Among the best known are his "Talks on Writing English" and "Talks on the Study of Literature," both of which were first given to the public as lectures on the Lowell foundation. Among his most successful novels are "Patty's Perversities" and "The Puritana."

Professor Bates teaches large classes in the Massachusetts institute of Technology, and is also much in demand as a lecturer at other institutions.

Captain Sullivan III. The condition of Captain A. O. Sullivan, door seper of the House, who is under treatment at Johns Hopkins Hosnital, in Egitimore, is somewhat improved, though he is still quite sick. He is great-ly missed a the House, and all those con-nected with the body are anxious for his

Apples for England AND ALL THE PRINCIPAL EURUPEAN MARKETS.

E. A. O. KELLY & CO., of Coven, Garden, London (The Fruit Auction Co. of London), and 78-78 Park Place, New York City. We were selected by the United Sta ea Government to handle experimental ship-ments.

We were selection.

We were selection with the control of the cont